IN THE SENATE OF THE UNITED STATES

Mr. SCHMITT introduced the following bill; which was read twice and referred to the Committee on ____________________

A BILL

To amend the Internal Revenue Code of 1986 to make certain provisions with respect to qualified ABLE programs permanent.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. SHORT TITLE.
4 This Act may be cited as the “Ensuring Nationwide
5 Access to a Better Life Experience Act” or the “ENABLE
6 Act”.

SEC. 2. PERMANENT EXTENSION OF INCREASED CONTRIBUTIONS TO ABLE ACCOUNTS.

(a) In General.—Section 529A(b)(2)(B)(ii) of the Internal Revenue Code of 1986 is amended by striking “before January 1, 2026”.

(b) Allowance of Savers Credit.—Section 25B(d)(1) of the Internal Revenue Code of 1986, as amended by section 103(e)(1) of the SECURE 2.0 Act of 2022, is amended by striking “before January 1, 2026,”.

(c) Effective Date.—The amendments made by this section shall apply to taxable years beginning after the date of the enactment of this Act.

SEC. 3. PERMANENT EXTENSION OF ROLLOVERS TO ABLE PROGRAMS FROM 529 PROGRAMS.

(a) In General.—Section 529(c)(3)(C)(i)(III) of the Internal Revenue Code of 1986 is amended by striking “before January 1, 2026,”.

(b) Effective Date.—The amendment made by this section shall apply to distributions made after the date of the enactment of this Act.